

## Future of Connectivity in the BIMSTEC region Thiam Hee Ng Director, Regional Cooperation

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## Change is Coming

Fast

#### Digitalization

Technology can help unblock barriers

**Diversification** Rise of regional network

**Decarbonization** Green technology and goods

A Adobe Firefly (Beta) Image Not for Commercial Use

## Digitalization

Reshaping trade

#### • E-commerce

Direct to consumer

## Trade Facilitation

Modernize the process

#### • Data analytics

Harness power to data



## Diversification

Spreading out the locations

## Risk mitigation Reduce disruptions

Market expansion
Better access

### • Efficiency

Balance resilience and cost



### Decarbonization

Sustainability to the forefront

#### Green Goods

Rising demand for renewable technologies

• Sustainable Connectivity

Infrastructure has to be future ready

#### Regulations

Standards need to be agreed



# How can BIMSTEC respond?

Visualize the future