



Australian Government

Australian Trade and Investment Commission

How to do business in Australia

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Australian Trade and Investment Commission



AUSTRALIA

Presentation outline

1. Australia at a glance
2. Australian culture and society
3. Austrade's support to your business
4. A quick guide to start a new business in Australia

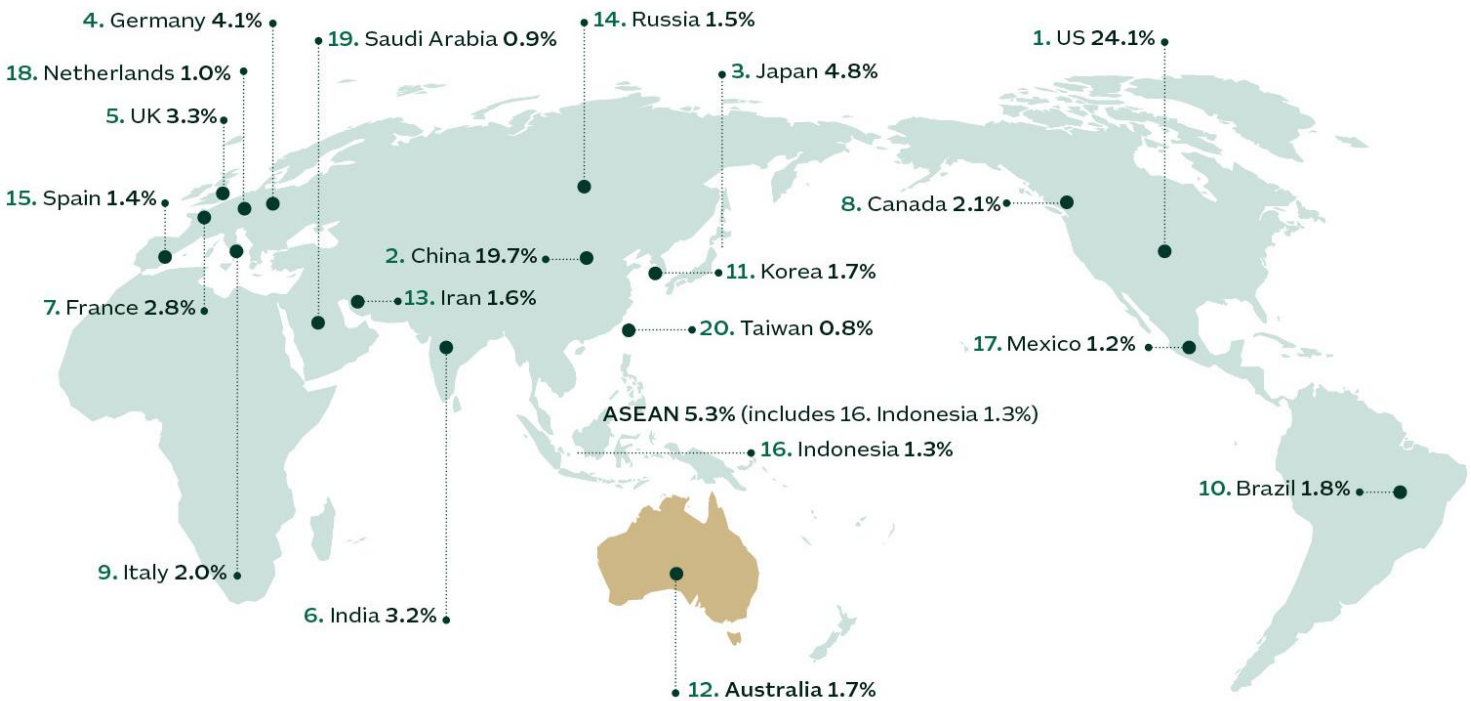




1. Australia at a glance

Getting to know Australia

Percentage share of total world nominal GDP in USD



- Globally ranked 12th largest in term of economic size
- More resilient in economic growth

12th largest economy

Region	2020	2021	2022 p
World	-3.1 %	5.9 %	3.2 %
Australia	-2.4 %	3.5 %	3.8 %
Euro Area	-6.3 %	5.2 %	3.1 %
United States	-3.4 %	5.6 %	1.6 %
China	2.3 %	8.1 %	3.2 %
ASEAN-5	-3.4 %	3.1 %	5.3 %

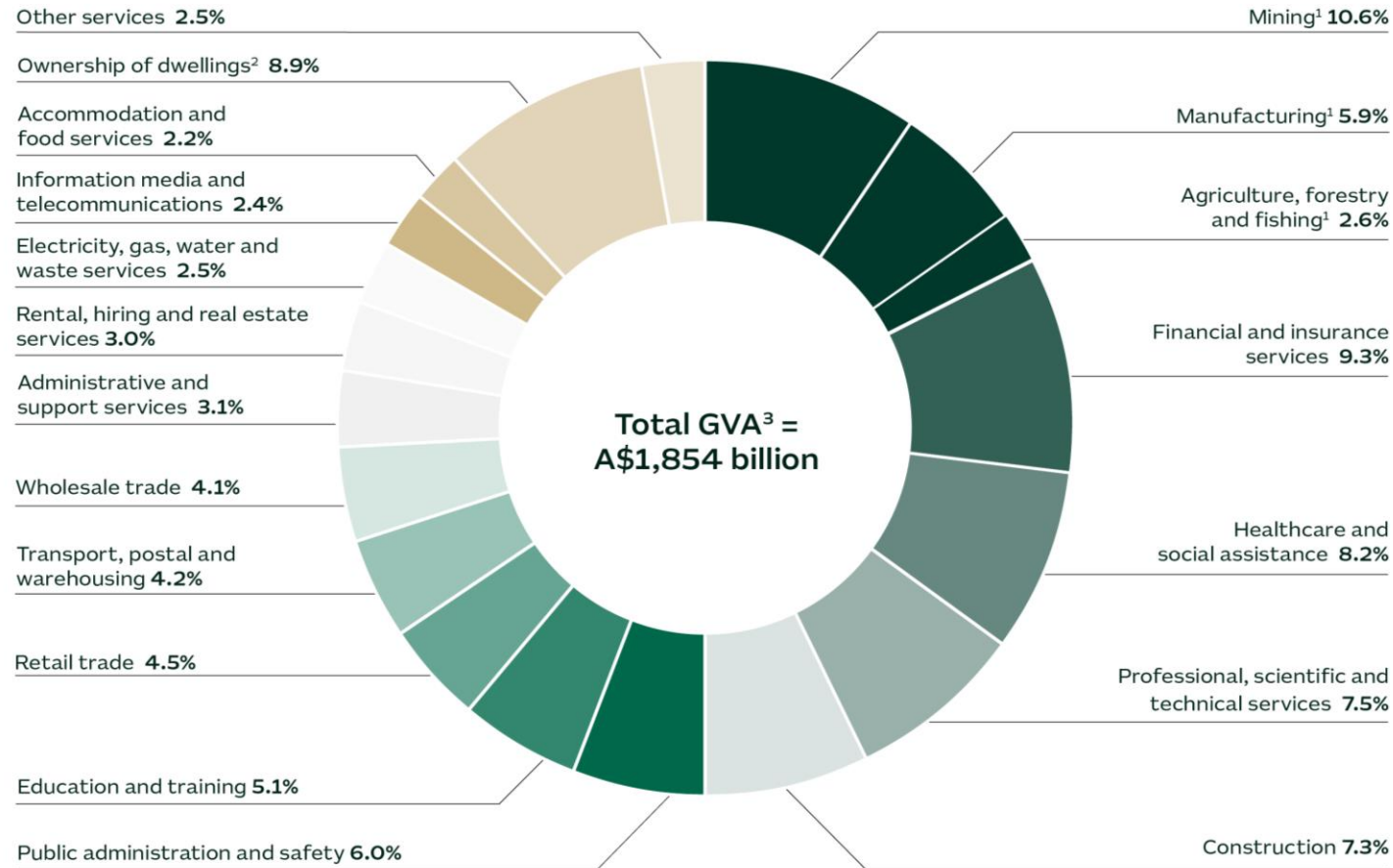
p – projection (October 2022)

Source: Why Australia Benchmark Report 2022, International Monetary Fund

Look closer and understand growth driver

Australia's real gross value added (GVA) by industry

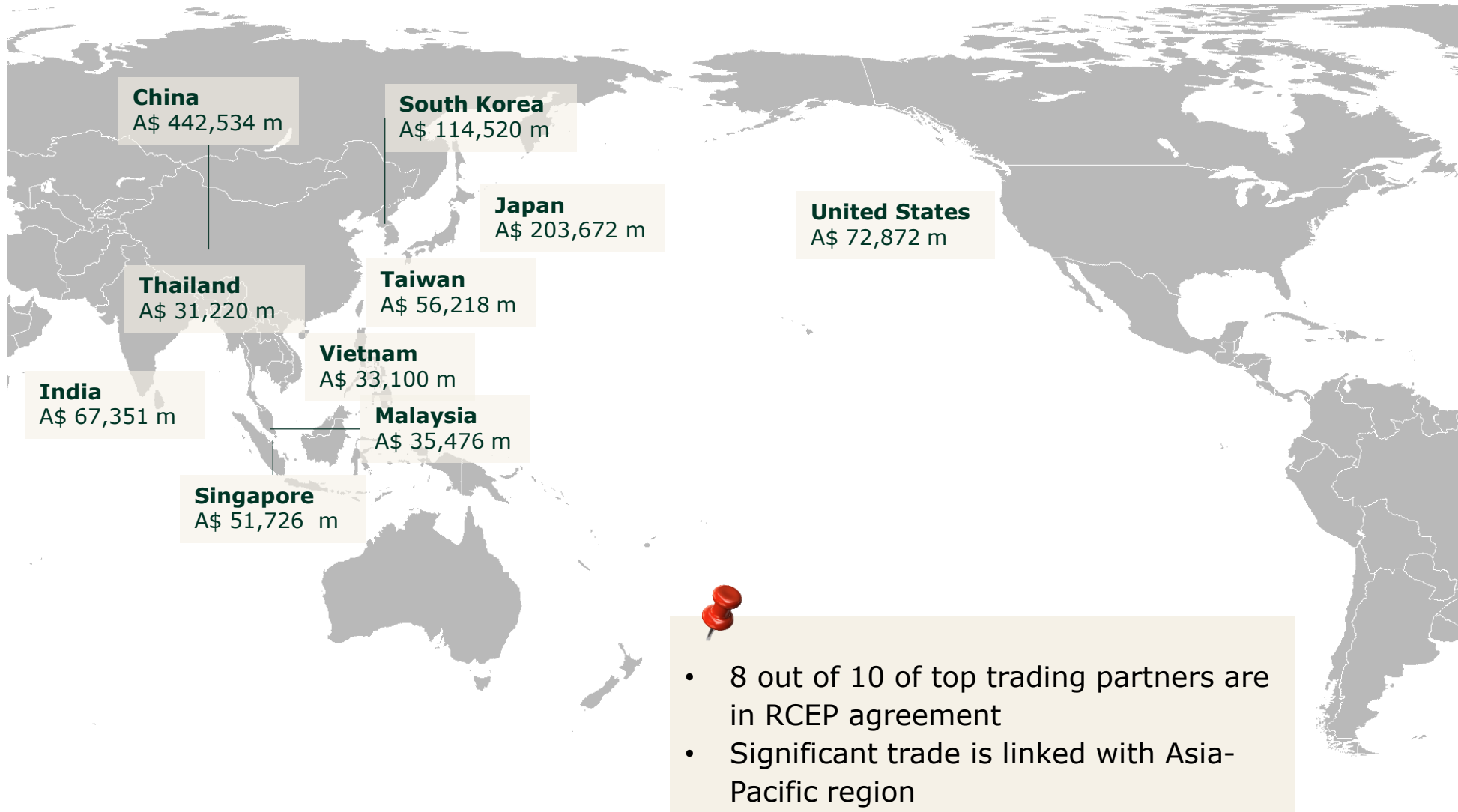
As a percentage of total industry, 2020–21



Service-based economy

- Most of value added in Australian economy (81%) are from service industry.
- Despite having strong service sector, mining and manufacturing are also non-services sectors contributing significant values to Australian economy

Our top trading partners (two-way)



RCEP are key trade partners

2. Australian culture and society

Australian culture and society



Ancient

Home to an indigenous people for at least 60,000 years

Diverse

as of June 2020, 30% of Australians were born overseas

Egalitarian

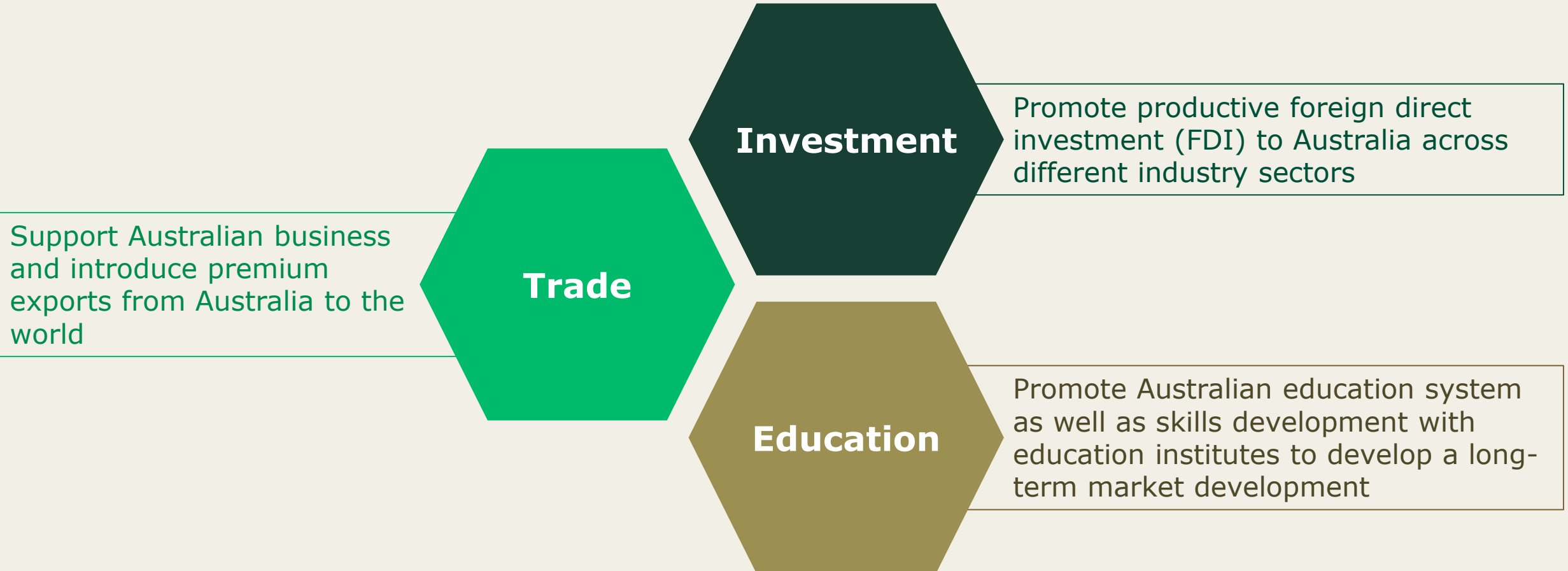
Australia's Gini coefficient of 0.33 ranked 11th highest out of 33 OECD countries

High trust society

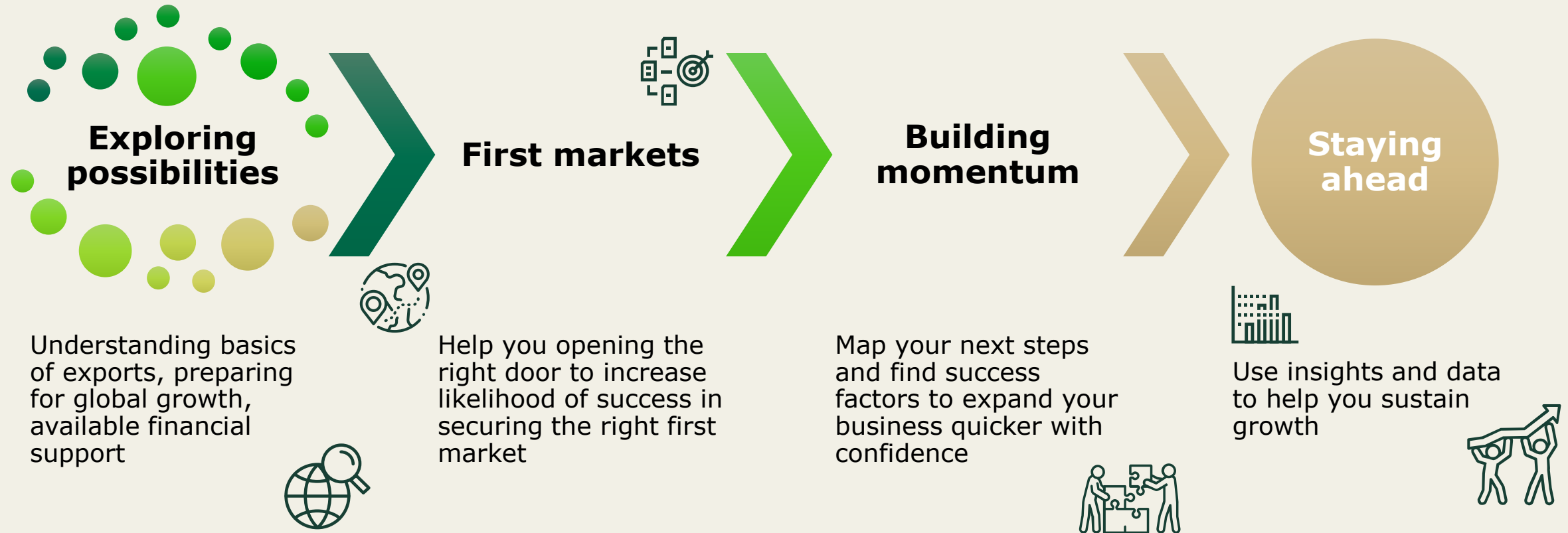
94.6% of people aged 16 and over are fully vaccinated against Covid.

3. Austrade's support to your business

Three streams of our services



We promote trade and investment with 'go-to-market' approach



4. A quick guide to start a new business in Australia

Key milestones in starting a new business

Learn more about business registrations you need

Business registration, tax, licenses and permits



Market visit before finalising decision

Experience the real thing before making important decisions



Understanding the market

Basically get to know demand and supply as well as other commercial considerations



Seek professional advice or business partners

professional advisors or business partners can help you become successful and make you more confident



Useful tools to help you succeed

- business.gov.au provides a [Help me decide tool](#) that could help you decide on
 - Business structure that will best suit your needs
 - Basic business and tax registrations you should consider applying for

Business registration - help me decide

Are you **starting a business**, or thinking about starting one?

This tool can help you work out:

- the **business structure** that will best suit your needs
- the **basic business and tax registrations** you should consider applying for.

While we make every effort to ensure that this tool is accurate and up to date, it can't possibly take all your circumstances into account — so please treat it as a guide only.

Before you make any decisions based on the information in this tool, consider seeking independent professional advice as we can't guarantee or accept legal liability as a result of using this tool.

Ok, let's go

Registration summary


Step 6: 100% complete

Based on your answers, you should consider applying for the registrations below.

Registration	Cost to register	
<input checked="" type="checkbox"/> Australian Business Number (ABN)	No cost	?
<input checked="" type="checkbox"/> Tax File Number (TFN)	No cost	?
<input checked="" type="checkbox"/> Company	\$538+	?
<input checked="" type="checkbox"/> Business name	\$39+	?
<input checked="" type="checkbox"/> Pay As You Go (PAYG) Withholding	No cost	?
<input checked="" type="checkbox"/> Fringe Benefits Tax (FBT)	No cost	?
<input checked="" type="checkbox"/> Goods & Services Tax (GST)	No cost	?

Useful tools to help you succeed

- Australian Business Licence and Information Service (ABLIS) offers a web-based tool that assist you in finding the licences you need for your business
 - Visit <http://ablis.business.gov.au>


**ABLIS**
business.gov.au

Australian Business Licence and Information Service (ABLIS)

Find the licences you need for your business

Use this tool to find out which licences you need to start, run and grow your business.


Find licences for your business



Answer some simple questions about your business and we'll provide you with tailored information on what you need for your business, including:

- licences
- regulations
- council approvals
- compliance requirements

Search for licences by name



Find information on specific licences, regulations, council approvals or compliance requirements.

Potential Challenges

1. Legal Framework

- In Australia, laws and regulations are available at both national, state and local council levels.
- Each level of government has its own responsibilities, which may overlap in some cases. And, it is important to comply with all levels.



2. Working environment

There are a number of obligations that employers need to adhere to, for example,

- National Employment Standards
- Occupational health and safety
- Environmental issues and cultural concerns



3. Dynamic labour market

- Despite a highly skilled work force, Australia's labour market is tight and some sectors are facing shortages of key workers.
- The Australian Government is prioritising training programs and the attraction of skilled migrants to support the labour market.



Q & A

For further enquiry, please write to us at bangkok@austrade.gov.au